

Pursuant to article 228 of Royal Legislative Decree 4/2015, of October 23, approving the consolidated text of the Securities Market Law, Ercros, S.A. (Hereinafter "**the Company**"), by means of this letter, hereby announces the following

RELEVANT EVENT

Following the relevant events (number 244,657 and 247,218) published on November 11, 2016 and January 17, 2017, respectively, the Company reports that, under the share repurchase programs, it has carried out, during the period between January 30, 2017 and February 3, 2017, the following operations on its treasury shares:

TREASURY SHARES PURCHASE SUMMARY		
Company: ERCROS, S.A.		Value: ECR.MC
Code ISIN: ES0123140A14		
Date	Number of shares	Weighted average price (€/share)
06/02/2017	104,684	2.639 €
07/02/2017	125,577	2.737 €
08/02/2017	141,487	2.688 €
09/02/2017	61,425	2.800 €
10/02/2017	65,057	2.961 €

It is attached as an annex the detail of the operations carried out during the aforementioned period.

Barcelona, February 13, 2017

ANNEX

TREASURY SHARES PURCHASE SUMMARY		
Company: ERCROS, S,A,		Value: ECR.MC
Intermediary: Solventis A.V., S.A.		
Code ISIN: ES0125140A14		
Date	Number of shares	Price (€/share)
06/02/2017	5,000	2.550 €
06/02/2017	4,600	2.545 €
06/02/2017	4,584	2.545 €
06/02/2017	416	2.545 €
06/02/2017	2,001	2.561 €
06/02/2017	18	2.561 €
06/02/2017	4,000	2.561 €
06/02/2017	5,000	2.575 €
06/02/2017	5,000	2.580 €
06/02/2017	600	2.590 €
06/02/2017	2,962	2.590 €
06/02/2017	2,038	2.590 €
06/02/2017	622	2.611 €
06/02/2017	5,000	2.629 €
06/02/2017	5	2.638 €
06/02/2017	4,995	2.638 €
06/02/2017	5,056	2.631 €
06/02/2017	2,409	2.645 €
06/02/2017	1,500	2.645 €
06/02/2017	540	2.660 €
06/02/2017	1,068	2.664 €
06/02/2017	2,000	2.655 €
06/02/2017	1,150	2.678 €
06/02/2017	3,850	2.678 €
06/02/2017	5,000	2.685 €
06/02/2017	2,000	2.691 €
06/02/2017	5,000	2.694 €
06/02/2017	5,000	2.692 €
06/02/2017	341	2.687 €
06/02/2017	5,000	2.690 €
06/02/2017	500	2.691 €
06/02/2017	3,465	2.691 €
06/02/2017	732	2.687 €

TREASURY SHARES PURCHASE SUMMARY		
Company: ERCROS, S.A.		Value: ECR.MC
Intermediary: Solventis A.V., S.A.		
Code ISIN: ES0125140A14		
Date	Number of shares	Price (€/share)
06/02/2017	1,616	2.700 €
06/02/2017	808	2.700 €
06/02/2017	404	2.696 €
06/02/2017	202	2.695 €
06/02/2017	202	2.690 €
06/02/2017	2,500	2.708 €
06/02/2017	1,250	2.720 €
06/02/2017	1,250	2.716 €
06/02/2017	444	2.749 €
06/02/2017	150	2.736 €
06/02/2017	2,100	2.742 €
06/02/2017	1,153	2.750 €
06/02/2017	577	2.750 €
06/02/2017	288	2.750 €
06/02/2017	20	2.746 €
06/02/2017	134	2.745 €
06/02/2017	67	2.742 €
06/02/2017	34	2.742 €
06/02/2017	17	2.742 €
06/02/2017	8	2.741 €
06/02/2017	8	2.737 €
07/02/2017	1,598	2.700 €
07/02/2017	3,402	2.730 €
07/02/2017	1,700	2.730 €
07/02/2017	3,379	2.726 €
07/02/2017	4,891	2.726 €
07/02/2017	109	2.720 €
07/02/2017	5,000	2.720 €
07/02/2017	57	2.711 €
07/02/2017	5,000	2.711 €
07/02/2017	5,000	2.703 €
07/02/2017	27	2.699 €
07/02/2017	164	2.699 €
07/02/2017	4,836	2.681 €
07/02/2017	3,213	2.681 €
07/02/2017	1,000	2.685 €
07/02/2017	1,000	2.686 €
07/02/2017	1,282	2.686 €

RESUMEN DE OPERACIONES DE COMPRA DE ACCIONES PROPIAS		
Company: ERCROS, S.A.		Value: ECR.MC
Intermediary: Solventis A.V., S.A.		
Code ISIN: ES0125140A14		
Date	Number of shares	Price (€/share)
07/02/2017	3,721	2.683 €
07/02/2017	1,235	2.683 €
07/02/2017	1,050	2.683 €
07/02/2017	2,450	2.683 €
07/02/2017	4,609	2.684 €
07/02/2017	391	2.684 €
07/02/2017	5,000	2.789 €
07/02/2017	4,182	2.786 €
07/02/2017	818	2.786 €
07/02/2017	5,000	2.790 €
07/02/2017	5,095	2.786 €
07/02/2017	1,000	2.784 €
07/02/2017	3,500	2.784 €
07/02/2017	500	2.784 €
07/02/2017	2,637	2.782 €
07/02/2017	2,431	2.776 €
07/02/2017	2,569	2.776 €
07/02/2017	43	2.771 €
07/02/2017	5,000	2.771 €
07/02/2017	5,000	2.771 €
07/02/2017	1,324	2.767 €
07/02/2017	77	2.767 €
07/02/2017	731	2.767 €
07/02/2017	2,000	2.767 €
07/02/2017	146	2.790 €
07/02/2017	3,000	2.790 €
07/02/2017	1,854	2.790 €
07/02/2017	1,460	2.790 €
07/02/2017	1,428	2.790 €
07/02/2017	1,834	2.790 €
07/02/2017	917	2.787 €
07/02/2017	917	2.784 €
07/02/2017	2,500	2.720 €
07/02/2017	2,500	2.715 €
07/02/2017	845	2.673 €
07/02/2017	994	2.675 €
07/02/2017	207	2.675 €

RESUMEN DE OPERACIONES DE COMPRA DE ACCIONES PROPIAS		
Company: ERCROS, S.A.		Value: ECR.MC
Intermediary: Solventis A.V., S.A.		
Code ISIN: ES0125140A14		
Date	Number of shares	Price (€/share)
07/02/2017	1,477	2.675 €
07/02/2017	738	2.670 €
07/02/2017	369	2.669 €
07/02/2017	185	2.666 €
07/02/2017	185	2.662 €
07/02/2017	530	2.605 €
07/02/2017	470	2.605 €
07/02/2017	500	2.604 €
07/02/2017	250	2.600 €
07/02/2017	125	2.595 €
07/02/2017	125	2.592 €
08/02/2017	5,000	2.684 €
08/02/2017	2,086	2.685 €
08/02/2017	2,914	2.685 €
08/02/2017	327	2.681 €
08/02/2017	750	2.681 €
08/02/2017	4,250	2.681 €
08/02/2017	5,000	2.676 €
08/02/2017	5,000	2.697 €
08/02/2017	5,000	2.700 €
08/02/2017	941	2.700 €
08/02/2017	1,900	2.700 €
08/02/2017	576	2.700 €
08/02/2017	1,583	2.700 €
08/02/2017	1,020	2.685 €
08/02/2017	1,892	2.690 €
08/02/2017	3,421	2.684 €
08/02/2017	1,146	2.684 €
08/02/2017	47	2.687 €
08/02/2017	2,000	2.687 €
08/02/2017	1,000	2.687 €
08/02/2017	1,953	2.687 €
08/02/2017	2,330	2.700 €
08/02/2017	2,670	2.700 €
08/02/2017	1,688	2.687 €
08/02/2017	5,000	2.699 €

RESUMEN DE OPERACIONES DE COMPRA DE ACCIONES PROPIAS		
Company: ERCROS, S.A.		Value: ECR.MC
Intermediary: Solventis A.V., S.A.		
Code ISIN: ES0125140A14		
Date	Number of shares	Price (€/share)
08/02/2017	5,000	2.699 €
08/02/2017	5,000	2.699 €
08/02/2017	216	2.695 €
08/02/2017	358	2.695 €
08/02/2017	5,000	2.700 €
08/02/2017	3,999	2.695 €
08/02/2017	1,001	2.695 €
08/02/2017	2,118	2.685 €
08/02/2017	5,000	2.682 €
08/02/2017	2,909	2.678 €
08/02/2017	2,091	2.678 €
08/02/2017	3,520	2.671 €
08/02/2017	599	2.675 €
08/02/2017	1,254	2.674 €
08/02/2017	4,000	2.676 €
08/02/2017	3,404	2.674 €
08/02/2017	440	2.680 €
08/02/2017	4,560	2.680 €
08/02/2017	1,405	2.672 €
08/02/2017	5,000	2.672 €
08/02/2017	5,000	2.670 €
08/02/2017	197	2.673 €
08/02/2017	4,792	2.688 €
08/02/2017	208	2.688 €
08/02/2017	1,745	2.690 €
08/02/2017	84	2.690 €
08/02/2017	1,573	2.690 €
08/02/2017	1,000	2.690 €
08/02/2017	1,500	2.690 €
08/02/2017	927	2.690 €
08/02/2017	5,000	2.700 €
08/02/2017	3,093	2.698 €
09/02/2017	2,522	2.810 €
09/02/2017	2,478	2.810 €
09/02/2017	4,800	2.801 €
09/02/2017	200	2.801 €
09/02/2017	4,914	2.798 €

RESUMEN DE OPERACIONES DE COMPRA DE ACCIONES PROPIAS		
Company: ERCROS, S.A.		Value: ECR.MC
Intermediary: Solventis A.V., S.A.		
Code ISIN: ES0125140A14		
Date	Number of shares	Price (€/share)
09/02/2017	86	2.798 €
09/02/2017	216	2.800 €
09/02/2017	4,550	2.803 €
09/02/2017	1,600	2.808 €
09/02/2017	3,400	2.808 €
09/02/2017	5,000	2.800 €
09/02/2017	150	2.810 €
09/02/2017	2,000	2.810 €
09/02/2017	2,850	2.810 €
09/02/2017	5,000	2.800 €
09/02/2017	1,442	2.794 €
09/02/2017	5,000	2.790 €
09/02/2017	600	2.785 €
09/02/2017	3,000	2.785 €
09/02/2017	1,400	2.785 €
09/02/2017	916	2.791 €
09/02/2017	298	2.800 €
09/02/2017	5,000	2.800 €
09/02/2017	4,003	2.810 €
10/02/2017	5,000	2.970 €
10/02/2017	20	2.963 €
10/02/2017	4,741	2.970 €
10/02/2017	259	2.970 €
10/02/2017	4,400	2.970 €
10/02/2017	5,000	2.975 €
10/02/2017	4,905	2.970 €
10/02/2017	95	2.970 €
10/02/2017	1,100	2.963 €
10/02/2017	2,835	2.970 €
10/02/2017	236	2.970 €
10/02/2017	1,929	2.970 €
10/02/2017	4,823	2.960 €
10/02/2017	177	2.960 €
10/02/2017	5,000	2.953 €
10/02/2017	5,000	2.950 €
10/02/2017	200	2.960 €
10/02/2017	1,602	2.951 €

RESUMEN DE OPERACIONES DE COMPRA DE ACCIONES PROPIAS		
Company: ERCROS, S.A.		Value: ECR.MC
Intermediary: Solventis A.V., S.A.		
Code ISIN: ES0125140A14		
Date	Number of shares	Price (€/share)
10/02/2017	5,000	2.942 €
10/02/2017	360	2.943 €
10/02/2017	1,474	2.953 €
10/02/2017	3,526	2.953 €
10/02/2017	800	2.965 €
10/02/2017	4,000	2.965 €
10/02/2017	200	2.965 €
10/02/2017	1,696	2.961 €
10/02/2017	679	2.961 €